

WISCONSIN HEALTH AND EDUCATIONAL FACILITIES AUTHORITY

Major Request Items

1. EXEMPT INTEREST INCOME FROM CERTAIN WHEFA BONDS FROM STATE INCOME TAXATION

Request statutory language to exempt interest income from bonds issued by the Wisconsin Health and Education Facility Authority (WHEFA) from state income tax if the interest income from those bonds would have been exempt from state income tax if the bonds had been issued by another issuer.

2. ISSUANCE OF BONDS TO NONPROFIT INSTITUTIONS

Request statutory language to permit the Wisconsin Health and Educational Facilities Authority (WHEFA) to issue bonds to: (1) finance any project undertaken by a nonprofit institution for a nonprofit facility; and (2) refinance the outstanding debt of a nonprofit institution. Under current law, WHEFA may issue bonds to finance certain projects of health, educational, and research institutions and to refinance the outstanding debt of those institutions.